



A GUIDE TO OFFSHORE AIRCRAFT REGISTRIES

There are more than 200 aircraft registries worldwide and choosing the best registry that meets your specific requirements can be challenging.

There are a number of factors that aircraft owners should consider and these include:

1. Safety Standards

Safety should be a top priority when selecting an aircraft registry. Owners should opt for a registry that ensures that the aircraft undergoes regular safety inspections and that are operated to ICAO standards.

2. Legislation & Regulations

A jurisdiction that provides effective oversight and enforcement is paramount. Finance and lending institutions stipulate jurisdictions with a robust legal system that permit the registration and enforcement of security interests in the event of default.

3. Costs

Applicable fees and pricing between registries can vary significantly. Some registries operate an all inclusive pricing model whereas others apply a flat rate.

4. Taxes

Taxes vary from jurisdiction to jurisdiction. Consideration should be given to CGT, IHT and VAT in particular where an aircraft is leased or chartered or sold for commercial gain.

- 70+ JURISDICTIONS
- TAILORED SERVICES
- FIXED FEES

- YACHT MANAGEMENT
- AIRCRAFT MANAGEMENT
- PRIVATE WEALTH
- OWNERS REPRESENTATIVE

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5. Service Levels

Applicable fees and pricing between registries can vary significantly. Some registries operate an all inclusive pricing model whereas others apply a flat rate.

6. Reputation

Registration under a registry with a strong safety, quality and oversight reputation provides an owner with peace of mind and may also have a positive impact on the value of an aircraft.

The table below provides a summary of the key aspects and the top 6 offshore aircraft registries:

Registry	Prefix	Commercial Air Transport	Nationality Restrictions	Weight Restrictions (kg)	Established	Mortgage Register	Main Feature
Isle of Man	M	No	Yes	2,730	2007	Yes	Registration for transitional aircraft
Guernsey	2	Yes	Yes	2,700	2013	Yes	100% online registration process
San Marino	T7	Yes	None	None	2012	Yes	No weight restrictions
Aruba	P4	Yes	None	5,700	1995	Yes	All-inclusive registry fee based on MTOW
Bermuda	VP/VQ	Yes	Yes	None	1931	Yes	Oldest aircraft registry
Cayman Islands	VP-C	Yes	Yes	5,700	1987	Yes	Category 1 aviation regulatory authority by the FAA

Disclaimer

Please note that this article is intended to provide a general overview of the matters to which it relates. It is not intended as professional advice and should not be relied upon as such. Any engagement in respect of our professional services is subject to our standard terms of business.

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